

2020Q1 Update

April 29th 2020



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公告原則

- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
- 本公司財務報表係依照臺灣主管機關認可之國際財務報導準則編製
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1Q20 Result Summary

2020年第一季營運簡報

NT\$	Revenues	Net Profits	EPS
1Q20	28.2 bn	40 mn	0.10

- Minimum impact from COVID-19
- Better-than-expected revenues due to strong demand from tablets and NB
- Operating expenses was controlled at a recent historical low level of NT\$902 million, or 3.2% of sales
- Remained profitability and healthy cashflow despite seasonal demand weakness, owing to favorable product mix

Financials

1Q20 Profit & Loss

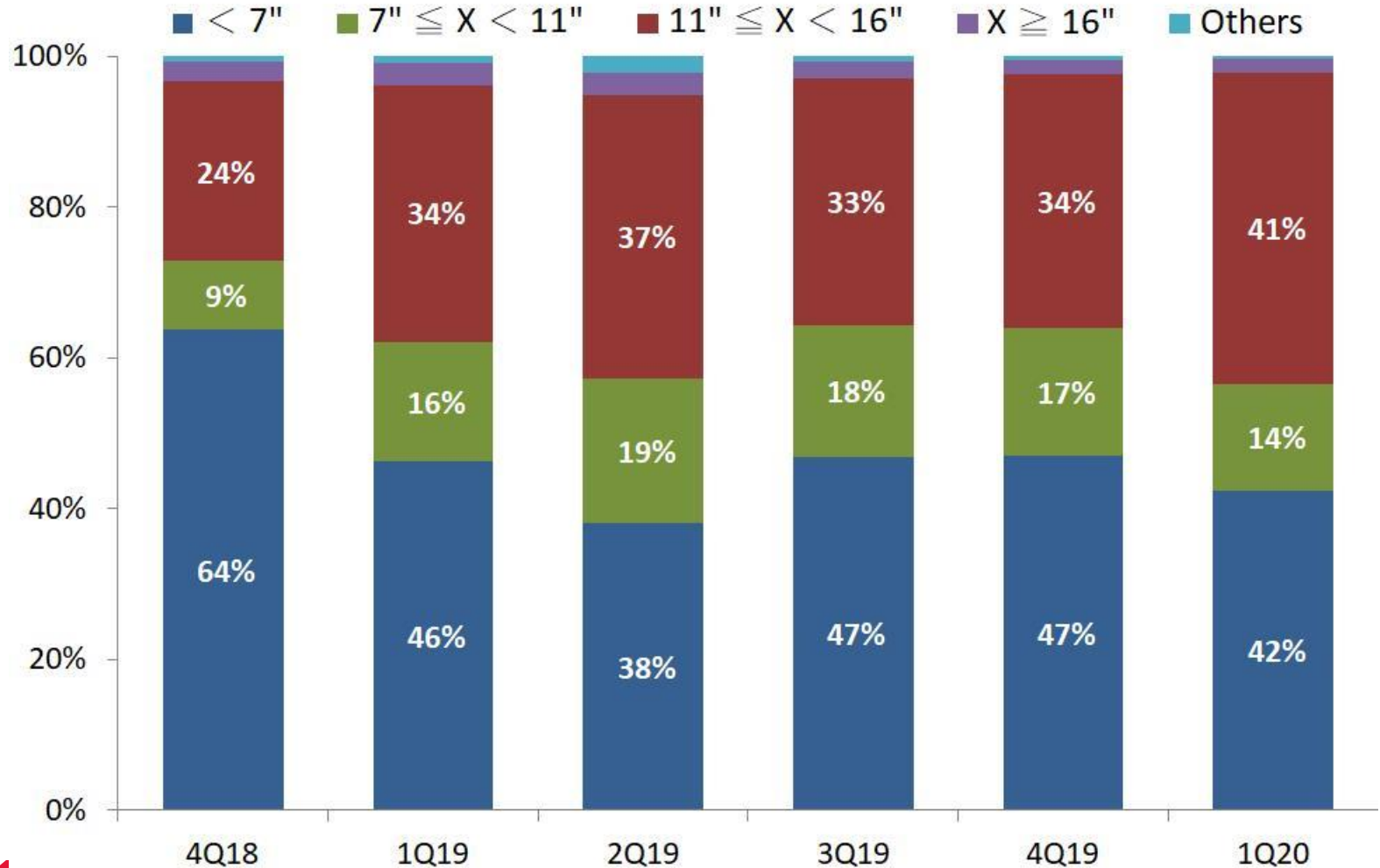
2020年第一季損益表

Profit & Loss	1Q20	4Q19	QoQ	1Q19	YoY
(NT\$ million)					
Revenues	28,192	36,945	(23.7%)	31,156	(9.5%)
COGS	(27,180)	(36,296)		(29,944)	
Gross Profits	1,011	648	56.0%	1,212	(16.6%)
Operating Expenses	(902)	(1,100)		(1,094)	
SG&A	(705)	(812)		(821)	
R&D	(197)	(288)		(273)	
Operating Profits	109	(452)	N.A.	119	(8.3%)
Non-Op Inc/(Exp)	179	305		109	
<i>Int Inc/(Exp)</i>	<i>(34)</i>	<i>(41)</i>		<i>(86)</i>	
<i>FX Gain/(Loss)</i>	<i>93</i>	<i>(55)</i>		<i>(1)</i>	
<i>Others</i>	<i>120</i>	<i>401</i>		<i>196</i>	
Earnings Before Tax	288	(147)		228	
Income Tax	(248)	49		(160)	
Net Income (Parent)	40	(98)		24	
EPS (Parent)	0.10	(0.24)		0.06	
EBITDA	2,140	1,927		2,463	
Margin:					
GM	3.6%	1.8%		3.9%	
OM	0.4%	(1.2%)		0.4%	
NM	0.1%	(0.3%)		0.1%	
Op Exp	(3.2%)	(3.0%)		(3.5%)	

Note: 1Q20 Fully Diluted Weighted Average: 406,712 thousand shares

Quarterly Sales by Form Factors

季營收結構



1Q20 Balance Sheet

2020年第一季資產負債表

Balance Sheet	2020/3/31	2019/12/31	2019/3/31
(NT\$ million)			
Cash Equivalents	21,462	17,202	16,059
Debt Inv with no active market	14,362	8,554	6,856
Receivables	9,582	12,894	12,176
Other Receivables	8,177	4,328	3,848
Inventories	7,393	8,202	8,260
Current Assets	61,662	51,661	47,949
PP&E	26,765	27,887	32,876
Total Assets	94,196	85,493	86,328
ST Loans	22,426	9,099	11,027
Payables	15,110	18,328	15,184
Current Liabilities	43,506	33,535	32,093
LT Loans	9,419	10,571	12,426
Total Liabilities	57,738	49,324	48,879
Common Shares	4,067	4,067	4,067
Retained Earnings	2,599	2,559	2,437
Total Shareholder's Equities	36,458	36,169	37,449
Ratio Analysis:			
Quick Ratio	1.25	1.30	1.24
Current Ratio	1.42	1.54	1.49
ROE (YTD Annualized)	0.4%	0.6%	0.7%
Net Debt to Equity	0.28	0.07	0.20

Note: PP&E includes prepayments.



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